

Wilkinson Public School - Parent Council

Feb 9, 2015 Update vs Budget - 2014/2015 (FINAL - approved Oct 6th 2014)

	Update	Budget	Variance	
	2014-15	2014-15	2014-15 Update vs 2014-Budget	
On-going Funding Priorities				
Scientists in the School	4,250	4,250	-	
Performing Arts	3,500	3,500	-	YTD: \$1,967 - Ballet Creole (\$950); TorQ (\$1,017)
Field Trip Subsidy	3,500	3,500	-	
Council Operations	600	600	-	
Ukelele Program	1,500	1,500	-	
Visiting Authors	1,900	1,900	-	
Reading Program (Silver Birch)	1,000	1,000	-	
Graduation	1,000	1,000	-	
Teachers' Lunch	500	500	-	
Yearbook	800	800	-	
Wil-kitchen	300	300	-	
Emergency Fund	200	200	-	
Greening Initiatives	100	100	-	
Subtotal	19,150	19,150	-	
Committed New Funding				
Communications website	500	500	-	
Car Derby	500		500	Approved Nov 2014; YTD: \$387 (net)
Tech Club	300		300	Approved Nov 2014; YTD: \$147
Hockey Team	555		555	Approved Nov 2014
Groove Edgeucation	819		819	Approved Nov 2014 (\$725 + HST)
Sub-total	21,824	19,650	2,174	
Fund Raising Priorities Costs				
Fun Fair	5,126	5,126	-	
Pizza Lunches	5,400	5,400	-	Cycle 1 complete: slightly higher than Budget
Movienight (incl licence)	4,402	4,402	-	
Pumpkinfest	700	700	-	Event complete
Sweetheart Bake Sale	140	140	-	
Subtotal	15,768	15,768	-	
Total Budget Expenses				
	37,592	35,418	2,174	
Fund Raising Priorities Revenues				
Fun Fair	21,000	21,000	-	
Pizza Lunches	9,152	9,152	-	Cycle 1 complete: slightly higher than Budget
Movienight	8,050	8,050	-	YTD < Budget; avg/movie profit ~\$150 < 2013-14
Pumpkinfest	1,700	1,700	-	Event complete
Sweetheart Bake Sale	1,800	1,800	-	
EID	350	350	-	Event complete
Direct Donations	900		900	
Mabels Labels				
Donate Naturally				
Supperworks				
Fundscrip				
Wilkie Night	5,043		5,043	New Event: held Dec 3, 2014
Car Derby			-	New Event: to be held Jan 20, 2015
Total Budget Revenues				
	47,995	42,052	5,943	
Net Income				
	10,403	6,634	3,769	
Mid Year Update Summary:				
New Revenue	5,943			
New Funding Commitments	2,174			
P&L Impact	3,769			

Wilkinson P.S. Parent Council

2014-2015 Proposed Budget - Net Position: July 31, 2014 - July 31, 2015

Feb 9th 2015 Update vs 2014-15 Budget (Approved Oct 6, 2014)

	2014-2015
Cash bank balance as of July 31, 2014	9,472
Add: O/S items for FY 2013/14 (deposit less o/s cheques)	1,616
Adjusted Cash Balances for Year Start FY 2014-15	11,088
Add:	
2014-15 Budget Revenues	42,052
Less:	
2014-2015 Budget Expenses	
On-going Funding Priorities	19,150
Committed New Funding	500
Fund Raising Priorities Costs	15,768
Total Budget Expenses	(35,418)
2014-2015 Net Position YE July 31, 2015 (as per Approved Budget)	17,722
Mid-Year Update as of Feb 9, 2015	
New Revenues	5,943
Additional Funding Commitments	2,174
Update: 2014-2015 Net Position YE (as of Feb 9, 2015)	21,491

Assumptions:

All Revenues & Expenses on Budget, unless otherwise noted

New Revenues: Wilkie Night, Direct Donations

Funding Commitments: Derby Car, Tech Club, Hockey, Groove Edgeucation